

Circuit Engineering District Auction Policies

Counties voluntarily participate in the Circuit Engineering Districts Auctions. This facilitates disposing surplus equipment. These auctions bring larger numbers of potential bidders and is advertised nationwide. In order to meet bidders' expectations, the Oklahoma Cooperative Circuit Engineering Districts Board, OCCEDB, has implemented the following policies.

If the county consignor decides to remove equipment after the equipment has been submitted to the auctioneer and is printed on the auction brochure, a removal penalty will be charged. Removal penalty is 8% of the equipment value determined by OCCEDB, using industry standards such as "Machinery Trader" and/or "Last Bid". Bidders are traveling long distances and expect the brochure equipment to be in the auction. This removal penalty will be paid to OCCEDB.

If a county decides to purchase its' piece(s) of equipment back, the county will still be required to pay the 8% commission fee (6% to the auctioneer and 2% to the CED).

If a county consignor feels that there are extenuating circumstances that affect the issues stated above, then the County Commissioner may come to an OCCEDB meeting to state his or her case.

All titled pieces of equipment must have their titles submitted in a timely manner so that the VIN and other information are matched to the equipment delivered.

Failure to comply with these policies could jeopardize the county's future participation in the CED auctions.

Date: _____

Read and understood by: _____ County

ATTEST:

County Clerk

Chairman

Member - Commissioner

Member - Commissioner